

Wake County Public School System
 State Budget Reversion and Potential Local Reductions
 December 2, 2008

		State Budget Reduction of \$5.5 million	Local Budget Reduction of \$5.7 million
Growth	Net savings due to student membership (growth) being lower than anticipated.		(\$3,236,527)
Classroom Materials/Instructional Supplies for Schools	Reduce state funding by \$3.0 million. Increase local funding by \$2.0 million. Net decrease of \$1.0 million is approximately \$7.25 per student.	(\$3,000,000)	\$2,000,000
Academically/Intellectually Gifted	Funds available due to lapsed salaries from vacant positions.	(\$90,000)	
At-Risk Student	Carryover from prior year was larger than anticipated.	(\$998,000)	
Career and Technical Education	Funds available due to lapsed salaries from vacant positions.	(\$400,000)	
School Technology Fund	Carryover from prior year was larger than anticipated.	(\$750,000)	
Central Services	Freeze out of state travel. Reduce local current expense budgets for central services departments by 3%. Increase freeze for central services positions from 60 days to 90 days.	(\$240,413)	(\$1,513,473)
Capital Outlay	Appropriate fund balance from the capital outlay fund. Reduce county appropriation applied toward the capital budget by the same amount. A reserve for capital outlay costs is not needed. The fund balance occurred due to underspending prior year budget.		(\$2,000,000)
	Reduce mobile units, vehicle replacements and bus purchases.		(\$950,000)
Grand Total		<u>(\$5,478,413)</u>	<u>(\$5,700,000)</u>
School-Based Reductions		(\$5,238,000)	(\$1,236,527)
Central Services Reductions		(\$240,413)	(\$2,463,473)
Fund Balance Appropriation from Capital Outlay		\$0	(\$2,000,000)
		<u>(\$5,478,413)</u>	<u>(\$5,700,000)</u>
Percent of Total School-Based Budget in Fund 1 (State) and Fund 2 (Local)		-0.73%	-0.49%
Percent of Total Central Services Budget in Fund 1 (State) and Fund 2 (Local)		-1.45%	-2.88%